

Ukraine's 2024 in highlights

In the Year 2024
Ukraine kept showing
the remarkable
resistance.

IFI and Bilateral Support

Thanks to support from the international partners and skillful policymaking
Ukraine managed to maintain macroeconomic stability
and create conditions for economic recovery.

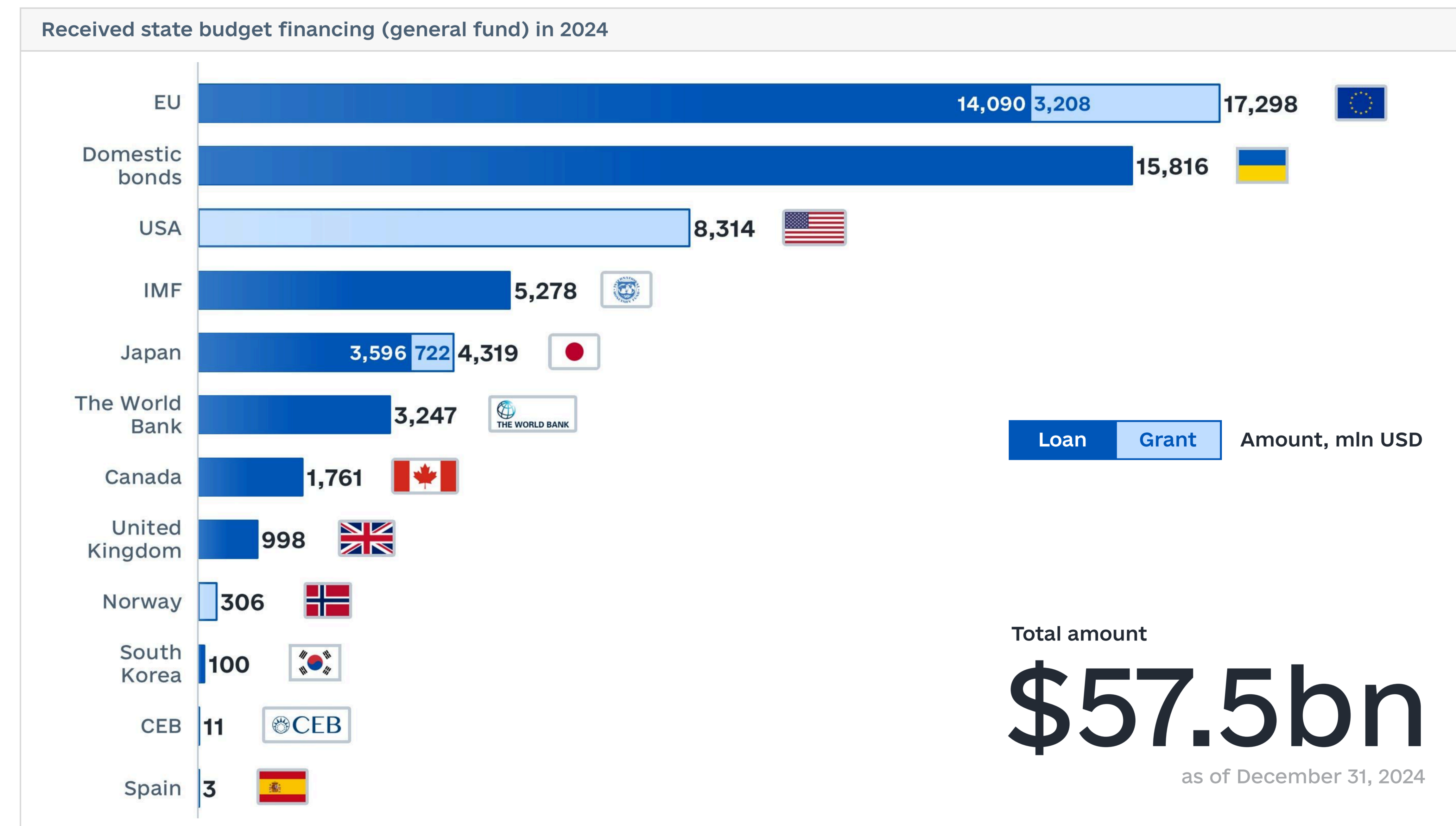
- ✓ The European Union approved a **€50bn** Ukraine Facility Program. In 2024, Ukraine successfully implemented all the measures outlined in the Ukraine Plan, enabling the country to secure **€16bn** in state budget support from the EU, of which **€3bn** are grants.
- ✓ Ukraine successfully completed the restructuring of **\$20.5bn** sovereign and sovereign-guaranteed Eurobonds.

Resistance

- ✓ Ukraine maintained its defensive position along the entire **1,300 km front line** with Russia for the third consecutive year, showcasing resilience and strategic determination.

Reforms

- ✓ The EU held the **first Intergovernmental Conference** at ministerial level to open accession negotiations with Ukraine.
- ✓ Despite the war and challenges, with the support of its partners, Ukraine continues to implement structural reforms that lay the foundation and promote Ukraine's long-term growth on the path to EU integration. Ukraine **performed 199 out of 531 commitments** to be implemented over the next 10 years under cooperation programs with international partners.



- ✓ Ukraine completed four successful reviews under the IMF EFF Arrangement, bringing the total to six completed reviews—a record-breaking achievement in Ukraine's history. The IMF financing in 2024 amounted to **\$5.3bn**.

- ✓ G7 countries agreed to provide **\$50bn** loan to Ukraine which will be repaid with future revenues from frozen Russian assets through the Extraordinary Revenue Acceleration (ERA) Loans for Ukraine Initiative.

2025 Prospects

- ✓ The state budget deficit in 2025 is projected to decrease but still will be at a high level as military expenditures are expected to be at the same level. The deficit will be financed with significant support from external partners, including modest frontloading of IMF financing.
- ✓ Completing the remaining external commercial claims, including the GDP warrants, is important to create fiscal space for meeting spending needs in 2025 and beyond.