

**MINISTRY OF FINANCE OF UKRAINE**

**ORDER**

23 August 2018

Kyiv

No. 718

**On Determining the  
Terms and Conditions for the Issue of  
Short-Term External Sovereign Bonds**

Pursuant to Article 16 of the Budget Code of Ukraine, Resolution of the Cabinet of Ministers of Ukraine No. 186 dated 14 March 2018 “On Issues of External Sovereign Bonds”

**I HEREBY ORDER:**

1. By 30 August 2018, to issue external sovereign bonds by means of a private placement of short-term external sovereign bonds of the year 2018 (the “Bonds”) on the following terms and conditions:

the aggregate nominal amount of the Bonds issue shall be U.S.\$725 million;

the nominal value of a single Bond shall be U.S.\$200,000 and/or an integral multiple of U.S.\$1,000 in excess thereof;

the Bonds shall be paid in U.S. Dollars;

the maturity date of the Bonds shall be 28 February 2019;

the purchase (offering) price of each Bond determined on the basis of pricing shall equal to 95.551 per cent. of the Bond’s nominal value;

the Bond yield (discount) shall be the difference between the Bond’s nominal value and purchase (offering) price;

the Bonds may be repaid during their life as follows:

from month 1 through month 3, at a price equal to 98.551 per cent. of the Bond’s nominal value;

from month 4 through month 6, at the Bond’s nominal value discounted at U.S. Dollar LIBOR (London Interbank Offered Rate) as set forth in the respective contractual documentation.

Other terms and conditions of the private placement, including with respect to repayment of the Bonds, shall be set forth in the respective contractual documentation and other legally binding documents, in particular the following:

the Notes Purchase Agreement;  
the Agency Agreement;  
the Deed of Covenant;  
other documents in connection with the private placement of the Bonds.

2. To engage Goldman Sachs International as placement agent in connection with the private placement of the Bonds.

3. The Debt Policy Department to ensure the implementation of measures set forth in this Order.

4. The Department for Communications, Organisation and Analytics to ensure publication of this Order on the official website of the Ministry of Finance of Ukraine.

5. The control over, and coordination of, the implementation of this Order shall be assigned to the Deputy Minister Y.I. Geletiy and the Government Commissioner for Public Debt Management Y.B. Butsa.

**Acting Minister**

*[signature]*

**O. MARKAROVA**